



# Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,  
Chandigarh Road, Ludhiana - 141123 India

CIN : L17115PB1979PLC003994

Mob. # : 98761-00948

E-mail : atl@shreyansgroup.com

website : www.shreyansgroup.com

SIL/SCY/2025-26/229-230

10<sup>TH</sup> FEBRUARY 2026

To

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai – 400 051
Scrip Code: 516016	Scrip Code: SHREYANIND

**SUB: OUTCOME OF BOARD MEETING HELD ON 10<sup>TH</sup> FEBRUARY 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in their meeting held on 10<sup>th</sup> February 2026, approved the Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December 2025.

In this regard, please find enclosed herewith Un-audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December 2025 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 01.00 p.m. and concluded at 02.15 p.m.

Thanking You,

**For SHREYANS INDUSTRIES LIMITED**



**PARMINDER SINGH  
COMPANY SECRETARY  
ACS 43115**

Encl.: a/a



**BRANCH OFFICE :-**

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**SHREYANS INDUSTRIES LIMITED**  
**REGD. OFFICE: VILLAGE BHOLAPUR**  
**P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123**  
**CIN L17115PB1979PLC003994**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2025**

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended		Period ended		Year ended	
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.03.2025	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	15920.43	14229.28	16965.72	45513.08	43768.64	61676.63
II	Other income (refer note 3)	533.94	49.72	210.40	1693.24	1522.16	1781.07
III	<b>Total income (I+II)</b>	<b>16454.37</b>	<b>14279.00</b>	<b>17176.12</b>	<b>47206.32</b>	<b>45290.80</b>	<b>63457.70</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	8065.69	7161.50	6937.62	22175.19	19548.76	26633.02
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	158.09	(137.48)	915.88	(478.92)	(72.28)	61.59
	Employee benefits expense	1969.98	1983.23	1960.89	6003.77	5888.11	7877.86
	Finance costs	139.87	91.41	114.03	314.53	302.53	411.59
	Depreciation and amortisation expense	392.00	394.50	386.50	1173.50	1156.50	1546.78
	Other expenses						
	-Power & Fuel Expense	3974.49	3019.82	2925.40	9648.87	8449.33	10919.29
	-Manufacturing Exp.	1070.14	959.82	1145.95	3124.60	3702.88	4859.38
	-Others (refer Note 3)	1073.13	673.71	1487.79	3272.68	1986.28	4373.36
	<b>Total expenses</b>	<b>16843.39</b>	<b>14146.51</b>	<b>15874.06</b>	<b>45234.22</b>	<b>40962.11</b>	<b>56682.87</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(389.02)</b>	<b>132.49</b>	<b>1,302.06</b>	<b>1,972.10</b>	<b>4,328.69</b>	<b>6,774.83</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(389.02)</b>	<b>132.49</b>	<b>1,302.06</b>	<b>1,972.10</b>	<b>4,328.69</b>	<b>6,774.83</b>
VIII	<b>Tax Expense</b>						
	-Current Tax	(152.50)	(213.00)	387.00	15.50	837.00	1,412.00
	-Tax Earlier year	0.00	0.00	41.77	0.00	41.77	41.77
	-Deferred Tax	18.52	122.00	(37.00)	261.52	235.35	260.91
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(255.04)</b>	<b>223.49</b>	<b>910.29</b>	<b>1,695.08</b>	<b>3,214.57</b>	<b>5,060.15</b>
X	<b>Profit / (Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Profit / (Loss) for the period (IX+X)</b>	<b>(255.04)</b>	<b>223.49</b>	<b>910.29</b>	<b>1,695.08</b>	<b>3,214.57</b>	<b>5,060.15</b>
XII	<b>Other Comprehensive income</b>						
	-Items that will not be reclassified to profit or loss	1.92	0.00	0.00	1.92	18.50	(28.46)
	-Income tax relating to Items that will not be reclassified to	(0.48)	0.00	0.00	(0.48)	(4.65)	7.16
	<b>Total Comprehensive income</b>	<b>1.44</b>	<b>0.00</b>	<b>0.00</b>	<b>1.44</b>	<b>13.85</b>	<b>(21.30)</b>
XIII	<b>Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(253.60)</b>	<b>223.49</b>	<b>910.29</b>	<b>1,696.52</b>	<b>3,228.42</b>	<b>5,038.85</b>
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
XV	Other Equity as per Balance Sheet						41260.82
XVI	<b>Earnings per share for continuing operations (not annualised)</b>						
	(a) Basic (Rs)	(1.84)	1.62	6.58	12.26	23.25	36.60
	(b) Diluted (Rs)	(1.84)	1.62	6.58	12.26	23.25	36.60
XVII	<b>Earnings per share for discontinued operations (not annualised)</b>						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	<b>Earnings per share for discontinued operations and continuing operations (not annualised)</b>						
	(a) Basic (Rs)	(1.84)	1.62	6.58	12.26	23.25	36.60
	(b) Diluted (Rs)	(1.84)	1.62	6.58	12.26	23.25	36.60

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**Notes:**

- 1 The Company has only one segment of "Writing and Printing Paper" and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules, 2015.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Other Income and other Expense includes Gain and (loss) on fair valuation of investment measured at fair value through profit or loss as under:-

(Rs in Lacs)

Particulars	Quarter ended			Period ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Other Income includes Gain/(loss) on fair value	296.05	(247.08)		1,067.79	1,016.42	1,113.02
Other Expense includes (Loss) on fair value			(343.02)			

- 4 The Government of India, vide Notification dated 21st November, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. During the quarter ended 31st December 2025, the Company has provided for gratuity and compensated leaves as expense in the Statement of profit and loss in accordance with the new Labour Codes.. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.
- 5 The Company does not have any subsidiary/associate/joint venture company(ies) as on 31st December, 2025.
- 6 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

Date: 10.02.2026  
Place: Ludhiana



For and on behalf of the Board

Vishal Oswal  
Vice-Chairman & Managing Director  
DIN 00002678

**Independent Auditor's Review Report on the Quarter and Nine months ended Unaudited Financial Results of Shreyans Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Shreyans Industries Limited**

1. We have reviewed the accompanying statement of unaudited Financial Results of Shreyans Industries Limited (the "Company") for the quarter and nine months ended 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SCV & Co. LLP  
Chartered Accountants  
FRN 000235N/N500089**

**SANJIV  
MOHAN**

**(Sanjiv Mohan)  
Partner**

**M. No. 086066**

**UDIN: 26086066XFGICO2328**



**Dated: 10<sup>th</sup> February, 2026  
Place: Ludhiana**