

'BJP on edge after my CM candidature'

PNS ■ SHIMLA

With Congress vice president Rahul Gandhi endorsing his Chief Ministerial candidature in the Assembly polls, expected to be held in December, Himachal Pradesh Chief Minister Virbhadra Singh on Monday claimed that the move had put the opposition BJP on edge.

Talking to mediapersons here, an elated Singh said, "Certainly, it has given a push to the Congress ahead of the Assembly polls. There has been a massive public response after Rahul Gandhi announced his Chief Ministerial candidature." Throwing a challenge to his main opposition, he added, "BJP should also declare its Chief Ministerial candidate. Let the people know who is going to be their leader. They will vote on the basis of CM (Chief Minister) face."

The Chief Minister also said that winnability would be the criterion during the allotment of Congress tickets and the party would not disturb any sitting MLA unnecessarily.

ASKED WHICH CONSTITUENCY HE WILL LIKE TO REPRESENT IN THE NEXT ASSEMBLY, THE CHIEF MINISTER SAID HE MIGHT CONTEST FROM ANY SEAT

Singh and his family are accused of amassing wealth of ₹6.1 crore which is allegedly disproportionate to his known sources of income between 2009 and 2011 when he was the Union Steel Minister. The Enforcement Directorate had filed a money laundering case against the Chief Minister, his family members and others after CBI action in this regard in September 2015.

In his address in Bilaspur, Himachal Pradesh, last week Prime Minister Narendra Modi had charged the Chief Minister on being "bail" and had urged the people of the State to oust the Government.

But Singh, called Raja saheb, remains the tallest leader of the State and has been the Chief Minister for a record six

months.

Rahul Gandhi ended months of speculation and turmoil within the party on Saturday when he said at a public rally in Mandi that Virbhadra Singh will "become the Chief Minister for the seventh time."

"Virbhadra Singh ji has done tremendous development as six-time Chief Minister. He will be the Chief Minister for the seventh time. This will have the full backing of the party," he said.

Asked which constituency he will like to represent in the next assembly, the Chief Minister said he might contest from any seat. Last month, he said his son Vikramaditya Singh will contest from Shimla (Rural), the seat he represents in the current Assembly. The Chief Minister, who was accompanied by State Congress President Sukhvinder Singh Sukhu and a State party in-charge Ranjeet Ranjan at an event here, said: "The Government is doing its job and the party its own. We are progressing on the same path."

Virbhadra inaugurates, lays stone for various projects

PNS ■ SHIMLA

Ahead of the Assembly election in Himachal Pradesh, the pace of inaugurations and laying of foundation stones of developmental projects has increased tremendously.

Chief Minister Virbhadra Singh on Monday inaugurated and laid foundation stone of various developmental projects online through video conferencing and by phone from the State Secretariat here.

He laid foundation stone of multipurpose building of Himachal Pradesh University to cost ₹1.63 crore. The four-storey building will house a canteen, crèche-cum-day-care center for the children of the working women of the University and guest house for retired employees of the University.

The Chief Minister laid foundation stone of Community Centre for Kohli Community at Rajhana in Shimla district.

He inaugurated a library, gym and a park in Rampur in district Shimla completed with an outlay of ₹1.33 crore, ₹22 lakh Lift Irrigation Scheme (LIS), Basti-Gunana in Gram panchayat Ghech in Kohbag in Shimla.



He inaugurated Lift Water Supply Scheme (LWSS) for Shaali Temple completed at a cost of ₹89 lakh and LWSS Thaila-Taloti-Khatol completed with an outlay of ₹83 lakh in Shimla district.

He also dedicated LWSS Kiari Khad to Khaloa in Gram Panchayat Anandpur on which a sum of ₹42 lakh has been spent.

He inaugurated additional accommodation of

Government Senior Secondary School (GSSS) Ogle completed with the cost of ₹40.50 lakh, additional accommodation of Government High School (GHS) Domehar on which ₹40.50 lakh was spent.

Singh inaugurated and laid foundation stones of around 37 developmental projects in Chopal Constituency, particularly in Nerwa Tehsil.

He laid foundation stones of Fruit and Vegetable

He also laid foundation stone of ₹3.60 Crore bridge over Jaboti -Seer Khad in Jahoo in Hamirpur district

Terminal Subzi Mandi at Antrawali in Tehsil Nerwa to cost ₹22 crore and Vegetable Collection Centre-cum-Sub Marketing Yards at Pulwaha, Kupvi and Chopal in

Shimla district. He announced making Police Post at Maraog in Chopal operational and starting of PG classes in government College Nerwa. The Chief Minister inaugurated few buildings and upgradation of schools in Chopal Assembly Constituency. He also laid foundation stone of ₹3.60 Crore bridge over Jaboti -Seer Khad in Jahoo in Hamirpur district.

SHREYANS INDUSTRIES LIMITED

CIN: L17115PB1979PLC003994
Regd. Office: Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana- 141 123
Tel.: +91 161 6574125, 98761-00948 Fax: + 91 161 2685270, Email: atl@shreyansgroup.com, Website: www.shreyansgroup.com

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS (FORM DPT-1)

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION
a. Name, address, website and other contact details of the company: SHREYANS INDUSTRIES LIMITED (CIN L17115PB1979PLC003994) Registered Office: Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana-141123, Punjab
 www.shreyansgroup.com, Tel: 0161-6574125, 9876100948 email: atl@shreyansgroup.com; cs@shreyansgroup.com
b. Date of incorporation of the company: 11.06.1979
c. Business carried on by the company and its subsidiaries with the details of branches or units, if any; Manufacturing of writing and printing paper
d. Brief particulars of the management of the company: The day to day affairs of the Company are managed by Sh. Rajneesh Oswal, Chairman & Managing Director and Sh. Vishal Oswal, Vice-Chairman & Managing Director of the Company, subject to supervision and control of the Board of Directors of the Company.
e. Names, addresses, DIN and occupations of the directors;

S. No.	Name	Designation	DIN	Address	Occupation
1.	Sh. Rajneesh Oswal	Chairman & Managing Director	00002688	2738, Gurdev Nagar, Pakhowal Road, Ludhiana.	Industrialist
2.	Sh. Vishal Oswal	Vice-Chairman & Managing Director	00002678	2738, Gurdev Nagar, Pakhowal Road, Ludhiana.	Industrialist
3.	Sh. Kumal Oswal	Whole Time Director	00004184	2738, Gurdev Nagar, Pakhowal Road, Ludhiana.	Industrialist
4.	Sh. Anil Kumar	Executive Director & CEO	00009528	483-F, Shaheed Bhagat Singh Nagar, Pakhowal Road, Ludhiana.	Service
5.	Sh. Ajay Kumar Chakraborty	Independent Director	00133604	F1at No. 2A-101, Wellington Estate - II, DLF City Phase V, Gurgaon - 122009	Retired
6.	Sh. Madan Lal Gupta	Independent Director	00272672	19/303, Awass Vikas Colony, Shivamkhanda, Vasundhara, Ghaziabad -201012	Retired
7.	Dr. Nandagiri Jagannatha Rao	Independent Director	01282945	F1at no. 1204, Tower no. II, Vipul Gardens, Mouza Sankarpur, Ghatikia, Bhubaneswar, Odisha 751003	Retired
8.	Dr. Pratibha Goyal	Independent Director	07174666	12, Pavate House, Punjab Agricultural University, Ludhiana	Service

f. Management's perception of risk factors: Company is engaged in manufacture of writing and printing papers, an industry which is cyclical in nature, therefore major raw materials are agricultural residues, availability of which depends upon vagaries of weather and demand from the competing users. This industry is also prone to normal competition risk both from domestic and international suppliers.

g. Details of default, including the amount involved, duration of default and present status, in repayment of:

i) Statutory dues; NIL
 ii) Debentures and interest thereon; N.A.
 iii) Loan from any bank or financial institution and interest thereon. NIL

2. PARTICULARS OF THE DEPOSIT SCHEME
a. Date of passing of board resolution(s): 15.05.2017 & 07.09.2017
b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits: 07.09.2017
c. Type of deposits, i.e., whether secured or unsecured: Unsecured
d. Amount which the company can raise by way of deposits as per the Act and the rules made thereunder: Rs. 42.59 Crores
 Aggregate of deposits actually held on the last day of the immediately preceding financial year: Rs. 4.26 Crores
 On the date of issue of circular or advertisement: Rs. 4.58 Crores (as on 06.09.2017) Amount of deposit proposed to be raised: As per permissible limit. Amount of deposit repayable within the next twelve months: Rs. 2.28 Crores
e. Terms of raising of deposits:
 Duration: One to three years, Rate of interest: 11% p.a. Mode of payment and repayment; Account payable cheque/draft payable at par at all branches of issuing bank
f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid: Date of Opening of Scheme is 11th October, 2017, which shall remain open throughout the year and the circular shall be valid until the expiry of six months from the date of closure of financial year in which it is issued i.e. upto 30th September 2018 or until the date on which the financial statements of the said financial year are laid before the company in Annual General Meeting, whichever is earlier.
g. Reasons or objects of raising the deposits; to meet working capital requirements
h. Credit rating obtained;

Name of the Credit Rating Agencies	CARE
Rating obtained,	Short term: CARE A2 Long term: CARE BBB+ Outlook Stable
Meaning of the rating obtained,	Short term: CARE A2 rating have high degree of safety regarding timely servicing of financial obligations and carry very low credit risk Long term: CARE BBB rating are considered to have moderate degree of safety regarding timely servicing of financial obligations and carry moderate credit risk
Date on which rating was obtained.	17.08.2017.

By order of the Board
Sd/-
Ruchita Vij
Company Secretary

Place : Ludhiana
Date : 07.09.2017

Poultry Association urges Govt to save broiler farmers

PNS ■ CHANDIGARH

A delegation of Independent Poultry Association met Punjab Finance Minister Manpreet Singh Badal and handed over a memorandum requesting the State Government to save the broiler farmers of Punjab. It said that the broiler farmers of Punjab needed to be saved from what it called "pseudo contract farming companies" who were producing broilers by contracting with some of the farmers and at the same time selling chicks directly or through their franchisees to rest of the broiler farmers producing their own broilers independently.

They brought into his notice that a company abusing its very dominant position in chick production is forcing farmers to buy chicks from it or its franchisees at the rate of ₹40 to ₹50 per chick. This is almost thrice the cost of production of a chick. At the same time, they are selling their ready broiler chicken, which they produce using their own chicks at contracted farms, at much lower predatory prices in the open market in direct competition with ordinary poultry farmers producing broiler chicken independently by purchasing broiler chicks from them or their franchisees.

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At the same time, the delegation said they are exploiting farmers working with them through contracts. "Not a single farmer throughout Punjab possesses a copy of contract with him. Any loss due to adverse climatic conditions, diseases or natural calamities is forced upon contracted farmers. No quality parameters of any of the inputs is guaranteed but their compensation is directly linked with output performance," complained the delegation.

They said this all is leading broiler farmers of the State to lose tens of lakhs of rupees per day and is compelling them to close their farms due to rising unpayable debt. Jagdeep Singh, Jagroop Singh and Sukhraj Singh led this delegation of the poultry farmers.

IN BRIEF

ALL PENDING BILLS OF SPORTS CLEARED: AMRIT KAUR GILL
Chandigarh: "All pending bills with regard to diet provided to players of sports wings being run by Punjab Government have been cleared," said Director, Punjab Sports Department, Amrit Kaur Gill. She said that the amount of all pending bills has been cleared as per the directions of the Chief Minister Captain Amarinder Singh who also holds the Sports portfolio. She added that the providing of refreshment/diet to the players of sports wings of schools/colleges concerning session 2017-18 has also been set in motion. The residential players are being provided diet/refreshment on per day per player basis at the rate of ₹200 while the day scholars are being given diet/refreshment on same basis at the rate of ₹100.

GOVT DECLARES PUBLIC HOLIDAY ON OCT 11
Chandigarh: Punjab Government has declared holiday on October 11 (Wednesday) in all offices, corporations/boards and all educational institutions within district Gurdaspur on account of bye-election of Gurdaspur parliamentary constituency.

ACS TO HOLD MEETING
Chandigarh: Haryana Additional Chief Secretary, School Education Department, KK Khandelwal will preside over a meeting of all the District Education Officers (DEOs) and District Elementary Education Officers (DEEOs) at Shiksha Sadan in sector-5, Panchkula on October 10 to discuss various issues. A spokesman said that all the DEOs and DEEOs have been directed to attend the meeting along with latest report and status. The issues which would be discussed in the meeting included Human Resource Management System (HRMS), Child care leave, medical reimbursement, ACP matters, enrolment of student and Court cases.

PS LIKHI DIRECTS TO SPREAD AWARENESS
Chandigarh: Haryana Principal Secretary, Agriculture and Farmers' Welfare Department, Abhilash Likhi directed the officers of the Department to organise awareness campaigns and seminars at block and village level so as to acquaint the farmers about various welfare schemes being run by the Centre Government. Likhi, presiding over a meeting directed the officers to ensure effective implementation of various schemes including Pradhan Mantri Fasal Bima Yojna, Soil Health Card, Micro Irrigation and Climate Smart on priority basis. He also asked to make accurate assessment of the funds spent on creating awareness among the farmers about the ill-effects of stubble burning.

PDBB TO ORGANISE TRAINING PROGRAMME
Chandigarh: To impart vocational training for the farmers besides offering specialized training module on various aspects of dairy development to the youth, Punjab Dairy Development Board (PDBB) would organize a Dairy Entrepreneurship Training programme from October 23 at various Dairy Training and Extension Centres in the state. Director PDBB Inderjit Singh said that a detailed training programme has been chalked out on different topics.

INTERNATIONAL TRACKED PACKET SERVICE OPERATIONAL
Chandigarh: "International Tracked Packet Service" (ITPS) became operational at General Post Office, Sector-17 here on the occasion of World Post Day. Amanpreet Singh, Sr. Suptd of Post Offices, Chandigarh Division inaugurated it and expressed his pleasure on the launch of ITPS through which customers can send shipments to 12 countries of Asia-Pacific region viz Australia, Cambodia, Hongkong, Indonesia, Japan, Malaysia, New Zealand, Philippines, Singapore, South Korea, Thailand and Vietnam with additional facilities of Track & Trace. This service is specially designed to cater to e-Commerce requirements among Asia Pacific Countries. The packets upto 2-kg of weight can be sent with the track and trace facility.

THE BUDHEWAL COOPERATIVE SUGAR MILLS LTD., BUDHEWAL DISTT. LUDHIANA, PUNJAB
 Website: www.smbudhewal.com Email: budhewalcs@gmail.com
 Tel: 0161-2848662

SHORT TERM E-TENDER NOTICE NO. BUDHEWAL 2017-18

SALE OF MOLASSES
 Online tenders on per Qdt. rate basis as per the DNIT are invited from Registered Nominal Member of the mills for the Sale of 26500 Qdt. MOLASSES "As Is Where Is Basis". Last date of sale & submission of tender is dated 16-10-2017 upto 5.00 PM and will be opened on dated 17-10-2017 at 04.00 P.M. Sell of Molasses to outside the state of Punjab is as per Govt. rules.

Note:- The tender will be accepted for sale of minimum Quantity of 26500 Qdt. Only (100% of total quantity) Below this quantity no tender will be accepted.
 For participating in the above e-tendering process, the bidders shall have to get themselves registered with tender.punjabgovt.gov.in and get user ID, Password. Class-3 Digital Signature is mandatory to participate in the e-tendering process. For any clarification/difficulty regarding e-tendering process flow, please contact us on 81466-99980 / 80546-28621 / 92572-09340 / 0161-2848662. Detailed Notice (Inviting Tenders for sale of molasses and other terms & conditions and Molasses Policy are available on website: http://tender.punjabgovt.gov.in/Corrigendum/Addendum/Corrections, if any will be published on the e-tendering of Punjab Govt. website.

RO NO. 2017/2158-C, Dt. 09-10-2017 **GENERAL MANAGER**

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Regd. Office: Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana- 141 123

Tel.: +91 161 6574125, 98761-00948 Fax: + 91 161 2685270, Email: atl@shreyansgroup.com, Website: www.shreyansgroup.com

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS (FORM DPT-1)

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

a. Name, address, website and other contact details of the company;
SHREYANS INDUSTRIES LIMITED (CIN L17115PB1979PLC003994)

Registered Office : Village Bholapur, P.O. Sahabana, Chandigarh Road,
Ludhiana-141123, Punjab

www.shreyansgroup.com, Tel: 0161-6574125, 9876100948

email : atl@shreyansgroup.com; cs@shreyansgroup.com

b. Date of incorporation of the company; 11.06.1979

c. Business carried on by the company and its subsidiaries with the details
of branches or units, if any; Manufacturing of writing and printing paper

d. Brief particulars of the management of the company;

The day to day affairs of the Company are managed by Sh. Rajneesh Oswal,
Chairman & Managing Director and Sh. Vishal Oswal, Vice-Chairman &
Managing Director of the Company, subject to supervision and control of the
Board of Directors of the Company.

e. Names, addresses, DIN and occupations of the directors;

S. No.	Name	Designation	DIN	Address	Occupation
1.	Sh. Rajneesh Oswal	Chairman & Managing Director	00002668	2738, Gurdev Nagar, Pakhowal Road, Ludhiana.	Industrialist
2.	Sh. Vishal Oswal	Vice-Chairman & Managing Director	00002678	2738, Gurdev Nagar, Pakhowal Road, Ludhiana.	Industrialist
3.	Sh. Kunal Oswal	Whole Time Director	00004184	2738, Gurdev Nagar, Pakhowal Road, Ludhiana.	Industrialist
4.	Sh. Anil Kumar	Executive Director & CEO	00009828	483-F, Shaheed Bhagat Singh Nagar, Pakhowal Road, Ludhiana.	Service
5.	Sh. Ajay Kumar Chakraborty	Independent Director	00133604	Flat No. 2A-101, Wellington Estate - II, DLF City Phase V, Gurgaon - 122009	Retired
6.	Sh. Madan Lal Gupta	Independent Director	00272672	19/303, Awas Vikas Colony, ShivamKhand, Vasundhara, Ghaziabad -201012	Retired
7.	Dr. Nandagiri Jagannatha Rao	Independent Director	01282945	Flat no. 1204, Tower no. II, Vipul Gardens, Mouza Sankarpur, Ghatikia, Bhubaneswar, Odisha 751003	Retired
8.	Dr. Pratibha Goyal	Independent Director	07174668	12, Pavate House, Punjab Agricultural University, Ludhiana	Service

f. Management's perception of risk factors; Company is engaged in manufacture of writing and printing papers, an industry which is cyclical in nature, therefore major raw materials are agricultural residues, availability of which depends upon vagaries of weather and demand from the competing users. This industry is also prone to normal competition risk both from domestic and international suppliers

g. Details of default, including the amount involved, duration of default and present status, in repayment of :

i) Statutory dues ;	NIL
ii) Debentures and interest thereon ;	N.A.
iii) Loan from any bank or financial institution and interest thereon.	NIL

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution(s) ; 15.05.2017 & 07.09.2017

b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits; 07.09.2017

c. Type of deposits, i.e., whether secured or unsecured; **Unsecured**

d. Amount which the company can raise by way of deposits as per the Act and the rules made thereunder : Rs. 42.59 Crores

Aggregate of deposits actually held on the last day of the immediately preceding financial year : Rs. 4.26 Crores

On the date of issue of circular or advertisement: Rs. 4.58 Crores (as on 06.09.2017) Amount of deposit proposed to be raised : As per permissible limit, Amount of deposit repayable within the next twelve months : Rs. 2.28 Crores

e. Terms of raising of deposits :

Duration : One to three years, Rate of interest : 11% p.a. Mode of payment and repayment; Account payee cheque/draft payable at par at all branches of issuing bank

f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid; Date of Opening of Scheme is 11th October, 2017, which shall remain open throughout the year and the circular shall be valid until the expiry of six months from the date of closure of financial year in which it is issued i.e. upto 30th September 2018 or until the date on which the financial statements of the said financial year are laid before the company in Annual General Meeting, whichever is earlier.

g. Reasons or objects of raising the deposits; to meet working capital requirements

h. Credit rating obtained;

Name of the Credit Rating Agencies	CARE
Rating obtained,	Short term : CARE A2 Long term : CARE BBB+ Outlook Stable
Meaning of the rating obtained,	Short term : CARE A2 rating have high degree of safety regarding timely servicing of financial obligations and carry very low credit risk Long term : CARE BBB rating are considered to have moderate degree of safety regarding timely servicing of financial obligations and carry moderate credit risk
Date on which rating was obtained.	17.08.2017.

i. Extent of deposit insurance : Deferred till March 31, 2018 vide Companies (Acceptance of Deposits) Amendment Rules, 2017 dated 11.05.2017

j. Short particulars of the charge created or to be created for securing such deposits, if any; N.A.

k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons. NIL

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a. Amount Outstanding ; Rs. 4.26 Crores, b. Date of acceptance; Various dates

c. Total amount accepted; Rs. 4.26 Crores, d. Rate of interest; 11 % p.a.

e. Total number of depositors; 150

f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved; NIL

g. Any waiver by the depositors, of interest accrued on deposits; NIL

4. FINANCIAL POSITION OF THE COMPANY

a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement;

(Rs. in Cr)

Financial Year	PBT	PAT
2016-17	35.62	23.11
2015-16	11.02	8.67
2014-15	13.71	9.80

b. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid over interest paid)

Financial Year	Dividend (%)	I/C. Ratio (%)
2016-17	15%	7.45
2015-16	12%	4.10
2014-15	12%	3.77

c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement; (Rs. in lacs)

Liability	As on 31.03.2017	As on 31.03.2016	As on 31.03.2015	Assets	As on 31.03.2017	As on 31.03.2016	As on 31.03.2015
Share Capital	1382.47	1382.47	1382.47	Non Current Assets	16099.56	15262.32	13484.78
Reserve & Surplus	10785.98	8475.42	7807.96	Current Assets	10222.85	9438.26	9115.57
Non Current Liabilities	5335.00	5427.27	4051.12				
Current Liabilities	8818.86	9415.42	9358.80				
TOTAL	26322.41	24700.58	22600.35	Total	26322.41	24700.58	22600.35

d. A summary of Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement; (Rs. in lacs)

S. No.	Liability	As on 31.03.2017	As on 31.03.2016	As on 31.03.2015
(i)	Cash flows from operating activities	5430.07	1886.08	3008.09
(ii)	Cash flows from investing activities	(3392.70)	(2430.28)	(2219.94)
(iii)	Cash flows from financing activities	(2073.48)	474.21	(1138.50)
(v)	Net increase (decrease) in cash & cash equivalents	(36.11)	(69.97)	(350.35)

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company; NIL

5. A DECLARATION BY THE DIRECTORS

- The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
- The Board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- The Company has complied with the provisions of the Act and the rules made thereunder;
- The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- The deposits accepted by the company before the commencement of the Act have been repaid or renewed (as the case may be) after compliance with the applicable provisions of Companies Act, 2013 and rules made there under.
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- The deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- The deposits accepted by the company are unsecured and rank paripassu with other unsecured liabilities of the company.

By order of the Board
Sd/-
Ruchita Vij
Company Secretary

Place : Ludhiana
Date : 07.09.2017